

DEFENSE CONTRACT AUDIT AGENCY DEPARTMENT OF DEFENSE

8725 JOHN J. KINGMAN ROAD, SUITE 2135 FORT BELVOIR, VA 22060-6219

PAC 730.31/2003-1 January 7, 2003 03-PAC-003(R)

MEMORANDUM FOR REGIONAL DIRECTORS, DCAA DIRECTOR, FIELD DETACHMENT, DCAA

SUBJECT: Audit Guidance on the Cost of Money Rate for January 1, 2003 through June 30, 2003

The interest rate established by the U.S. Secretary of the Treasury for Cost of Money purposes is 4.25% for the period January 1, 2003 through June 30, 2003. CAM 8-414.2.a. contains the rates for prior periods.

Field audit office personnel should direct questions regarding this memorandum to their regional offices. Regional offices should direct their questions to Ms. Pat West, Program Manager, Accounting and Cost Principles Division, at (703) 767-3250 or Pat.West@dcaa.mil.

/Signed/ Frances T. Cornett Chief, Accounting & Cost Principles Division

DISTRIBUTION: C